

COMMITTEE ON FINANCE

May 18, 2004

Upon Recess of BMA

Mayor Baines called the meeting to order.

The Clerk called the roll. There were fourteen Aldermen present.

Present: Aldermen Roy, Gatsas, Guinta, Sysyn, Osborne, Porter, O'Neil,
Lopez, Shea, DeVries, Garrity, Smith, Thibault, Forest

Mayor Baines addressed item 3 of the agenda:

Bond Resolution:

“Authorizing Bonds, Notes or Lease Purchases in the amount of Seven Hundred Twenty Thousand Dollars (\$720,000) for the 2004 CIP 713204 Public Works ROW Improvement Project.”

On motion of Alderman O'Neil, duly seconded by Alderman Shea it was voted to dispense with the reading by title only.

On motion of Alderman Garrity, duly seconded by Alderman O'Neil it was voted that the Bond Resolution ought to pass and layover.

Mayor Baines addressed item 4 of the agenda:

Resolutions:

“Amending the FY2004 Community Improvement Program, authorizing and appropriating funds in the amount of Seven Hundred Seventy Thousand Dollars (\$770,000) for FY2004 CIP 713204 Public Works ROW Improvement Project.”

“Amending the FY2000 and 2003 Community Improvement Programs, transferring, authorizing and appropriating funds in the amount of Forty Seven Thousand Three Hundred Fifty Eight Dollars (\$47,358) for FY2003 CIP 610403 Downtown Municipal Infrastructure Project.”

“Amending the FY2004 Community Improvement Program, transferring, authorizing and appropriating funds in the amount of Twenty Five Thousand Ninety Eight Dollars and Ninety Eight Cents (\$25,098.98) for FY2004 CIP 510604 Neighborhood Playground Rehabilitation Project.”

“Amending the FY2004 Community Improvement Program, authorizing and appropriating funds in the amount of Forty Seven Thousand One Hundred Forty Five dollars (\$47,145) for the FY2004 CIP 215004 Environmental Health Tracking Project.”

“Amending the FY2004 Community Improvement Program, authorizing and appropriating funds in the amount of Twenty Thousand Eight Hundred Thirty Three Dollars and Thirty Three Cents (\$20,833.33) for the FY2004 CIP 412104 Homeland Security program (Part II).”

“Amending the FY2004 Community Improvement Program, authorizing and appropriating funds in the amount of Fourteen Thousand Nine Hundred Seventeen Dollars (\$14,917) for the FY004 CIP 412204 Enforcing Underage Drinking Laws Project.”

“Authorizing the Finance Officer to effect a transfer of Thirty Four Thousand Six Hundred and Twenty Dollars (\$34,620.00) from Contingency to City Clerk.”

On motion of Alderman Forest, duly seconded by Alderman Thibault, it was voted to dispense with the reading by titles only.

Alderman Porter moved that the resolutions ought to pass and be enrolled. Alderman DeVries duly seconded the motion. Mayor Baines called for a vote. There being none opposed, the motion carried.

Mayor Baines addressed item 5 of the agenda:

CIP Budget Authorizations:

650200	1037 Elm St. Rehab – Revision #5-Closeout
610403	Downtown Municipal Infrastructure Improvements – Revision #1
215004	Environmental Health Tracking Project
310204	School Recreational Facilities/Parking lot – CDBG – Revision #1

410204	Juvenile Accountability Incentive Block Grant (JAIBG) – Revision #1
412104	Homeland Security Grant Program (Part II)
412204	Enforcing Underage Drinking Laws
510004	Derryfield Park Rehabilitation Phase II Revision #1
510604	Neighborhood Playground Rehabilitation (CDBG) – Revision #2
713204	Public Works ROW Improvement Project

On motion of Alderman Shea, duly seconded by Alderman O’Neil, it was voted that the CIP budget authorizations be approved, subject to final adoption of related resolutions.

Alderman Garrity moved to take out the \$1 million in Table 4 for the Hands Across the Merrimack bridge project.

Mayor Baines asked isn’t that in the CIP Committee right now.

Deputy Clerk Johnson stated the CIP resolution has been referred to the CIP Committee by the Board. That report will come out to Finance at a later date.

Alderman Roy asked could I get some clarification. The CIP number is \$250,000. There is not \$1 million in CIP. I am just saying what is in Table 4 is \$250,000 for CIP bonding.

Alderman Garrity responded I am looking at project 710205.

Mayor Baines stated again all of this is in CIP and I will remind everybody that Alderman Gatsas’ motion was defeated so I am not sure what that is all about but I am sure we will find out.

There being no further business to come before the Committee on Finance, on motion of Alderman Forest, duly seconded by Alderman DeVries, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee